

JUGU DEVELOPMENT CORPORATION LIMITED
FINANCIAL DATA - 2009 TO 2021

Item #	Account Description	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021
1	Revenue from All Sources	-	-	-	-	-	-	-	-	-	-	160,121	78,029	181,875
2	Operating Costs & Expenses				12,519	16,283	13,235	32,500	10,594	9,588	111,522	44,920	70,407	52,882
3	Net Profit/(Loss) for the Year	-	-	-	(12,519)	(16,283)	(13,235)	(32,500)	(10,594)	(9,588)	(111,522)	115,201	7,622	128,993
4	Divident Declared/Paid	-	-	-	-	-	-	-	-	-	-	-	-	-
5	Total Assets	5	5	5	41,075	41,066	41,060	181,329	181,235	181,147	2,191,213	2,422,045	2,418,593	2,545,177
6	Total Liabilities				117,518	133,794	147,021	159,790	170,290	179,290	301,378	314,183	303,109	303,700
7	Net Assets = Total Equity	5	5	5	(76,443)	(92,728)	(105,961)	21,539	10,945	1,857	1,889,835	2,107,862	2,115,484	2,241,477
8	Paid Up Share Capital	5	5	5	41,816	41,816	41,818	201,818	201,818	201,818	201,818	304,648	304,648	304,648
9	Total Number of Shareholders	5	5	5	500	1,000	1,500	1,840	1,840	1,840	1,840	1,840	1,840	1,840
10	Amount paid per share (average)	1.00	1.00	1.00	83.63	41.82	27.88	109.68	109.68	109.68	109.68	165.57	165.57	165.57
11	Share Price (per share)	1.00	1.00	1.00	(1.83)	(2.22)	(2.53)	0.11	0.05	0.01	9.36	6.92	6.94	7.36

NOTES

- The company was duly incorporated with Investment Promotion Authority (IPA) on 22nd October 2009
- It did not operate any business from 2009 to 2018 when it invested some of its funds into purchasing shares in Kontiki Finance Ltd in Fiji.
- In 2019, it started earning dividend incomes from its only investment in Kontiki Finance (Fiji). There is no other source of income.
- All figure shown above are in PNG Kina (KPNG).
- The number of shareholders who actually made cash contributions as their share capital - started with five (5) in the first three (3) years (2009-2011), 500 in 2012, 1,000 in 2013 and 1,500 in 2014 (assumptions). From 2015 onwards, the company ascertained and confirmed its total shareholding to be 1,840 from its seven (7) sub-clans, namely - Piagota (399), Hirua (331), Lai (174), Naro (299), Tura 382), Tolaya (167) and Poge (88).
- All of the above figures were derived from the company's final, signed financial statements which were used to compile and lodge the Income Tax Returns to the Internal Revenue Commission (IRC).
- For 2009 to 2011, there was no business activity and no active share collections done by the company, hence nil financial data except for the K5.00 K5.00 share capital that was taken up by the shareholders upon incorporation of the company.
- The company's current 304,648 ordinary shares are valued at **K7.36 per share**. This figure is arrived at by dividing the total net assets of the company at 31.12.2021 (K2,241,477 into the number of fully paid shares at 31.12.2021 (304,648). This means that if new shareholders are to be invited to purchase shares in the company now, they will pay K7.36 per share (instead of K1.00/share).

Note - the total number of shares fully paid per the 2021 financial statements, is 304,648 compared to the actual list per Jugu website data (224,065)